



Product Profile

netwealth Active 50/50 Balanced Fund

LAST UPDATED 26-2-2021

Key Information

APIR CODE	NET0006AU
STATUS	OPEN
ASSET CLASS	MULTI-ASSET
SECTOR	41-60% GROWTH ASSETS
SUB SECTOR	MULTI-MANAGER
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	AUGUST 2001
FUND SIZE	\$155.48M
ENTRY / EXIT PRICE (26-2-2021)	\$0.6914 / \$0.689
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

Manager Profile

The Australian based Russell Investment Ltd ('RIML') is a wholly owned subsidiary of Russell Investment Group Pty Ltd ('RIGPL'), which is a wholly owned subsidiary of the US-based Frank Russell Company, who in turn is owned by TA Associates (majority), Reverence Capital (minority) and management (minority).

PDS Objective

To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth oriented assets

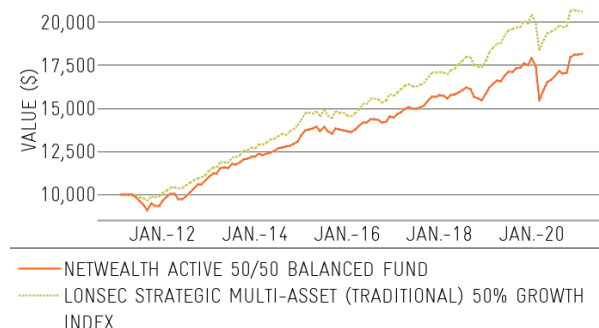
What is this Fund?

- The Russell Investments Diversified 50 Fund ('the Fund') is a multi-asset class multi-manager fund that invests across a broad range of assets (including equities, bonds, property and alternative assets) and employs a selection of specialist fund managers and positioning strategies.

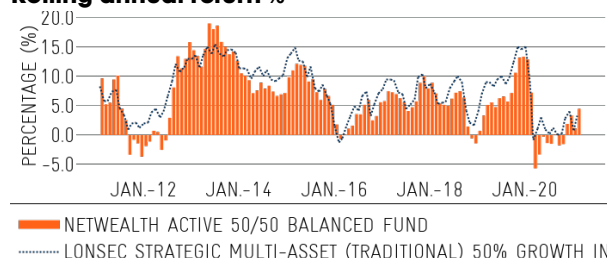
What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over 10 years



Rolling annual return %



Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	1.17	4.50	5.02	5.93	6.16
INCOME RETURN	0.30	7.18	5.86	7.55	5.66
GROWTH RETURN	0.86	-2.68	-0.84	-1.63	0.50
LONSEC BENCHMARK	-0.27	3.26	6.44	7.20	7.49

BENCHMARK USED: LONSEC STRATEGIC MULTI-ASSET (TRADITIONAL) 50% GROWTH INDEX

Asset allocation (at 31-12-2020)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	19.6	-	-	-
INTERNATIONAL EQUITIES	20.5	-	-	-
LISTED PROPERTY	6.8	-	-	-
UNLISTED PROPERTY	1.8	-	-	-
ALTERNATIVE ASSETS	0.5	-	-	-
AUSTRALIAN FIXED INTEREST	18.7	-	-	-
GLOBAL FIXED INTEREST	22.8	-	-	-
CASH	9.2	-	-	-

Fees

MANAGEMENT FEE % PA	0.2%
ICR % PA	0.7
ENTRY / EXIT %	- / -
SWITCHING %	-
BUY/SELL DIFFERENTIAL %	0.35

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